

Message Text

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ORIGIN OPIC-12

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DRAFTED BY OPIC/ID/NEA:FJOHNSTON:JCD

APPROVED BY EB/IFD/OIA:RJSMTIH

OPIC/ID/VP:GRCOOPER IN DRAFT

EB/IFD/OIA:TBRODERICK EA/IMS:P GILL

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R 271914Z SEP 74

FM SECSTATE WASHDC

TO AMEMBASSY SINGAPORE

UNCLAS STATE 213606

E.O. 11652: N/A

TAGS: EINV

SUBJECT: PROPOSED OPIC SEMINAR OCTOBER 22

1. DURING HIS AUGUST VISIT TO SINGAPORE, MARSHALL T. MAYS, PRESIDENT OF OPIC, DISCUSSED WITH EMBASSY OFFICERS POSSIBILITY OF OPIC REPRESENTATIVES HOLDING A ONE-DAY SEMINAR ON OPIC INSURANCE AND FINANCE PROGRAMS FOR U.S. BUSINESS REPRESENTATIVES IN SINGAPORE. SUCH A SEMINAR IS NOW SCHEDULED IN BANGKOK UNDER THE AUSPICES OF LOCAL AMERICAN CHAMBER OF COMMERCE ON OCTOBER 24. SINCE OPIC REPRESENTATIVES GEORGE COOPER, VICE PRESIDENT FOR INSURANCE, AND FRANK HILL, SENIOR INVESTMENT OFFICER IN OPIC'S FINANCE DEPARTMENT, WILL BE AVAILABLE IN THE AREA, OPIC WOULD LIKE TO KNOW IF SUCH A SEMINAR MIGHT BE HELD IN SINGAPORE ON OCTOBER 22.

2. OPIC UNDERSTANDS THAT THERE IS NO AMERICAN CHAMBER IN SINGAPORE AND WOULD LIKE TO KNOW IF EMBASSY OR SOME U.S. BUSINESS GROUP WOULD CARE TO SPONSOR AND UNDERTAKE ARRANGEMENTS FOR A SEMINAR. IN THIS CONNECTION, MR. GEORGE HARGENS, REGIONAL VICE PRESIDENT OF AMOCO, UNCLASSIFIED

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EXPRESSED KEEN INTEREST IN THE SEMINAR IDEA TO MR.

MAYS IN AUGUST. OPIC BELIEVES THAT EITHER SEMINAR OR LUNCHEON MEETING, WITH AFTERNOON AVAILABLE FOR QUESTIONS AND CONSULTATION, WOULD WARRANT SCHEDULING OPIC OFFICIALS TO SINGAPORE IF AT LEAST 35 TO 50 U.S. COMPANY REPRESENTATIVES WOULD ATTEND.

3. OPIC WOULD APPRECIATE URGENT EMBASSY RESPONSE REGARDING INTEREST IN AND FEASIBILITY OF PROPOSED ARRANGEMENTS. KISSINGER

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